

# Vacancy Rate Survey Results December 2023



## Residential vacancy rate

	Dec 2023	Nov 2023	Oct 2023	Sep 2023	Aug 2023	Jul 2023	Jun 2023	May 2023	Apr 2023	Mar 2023	Feb 2023	Jan 2023	Dec 2022
<b>SYDNEY</b>													
Inner	1.8%	1.2%	1.6%	1.7%	2.1%	1.9%	2.1%	2.1%	1.5%	1.4%	1.4%	1.7%	2.5%
Middle	1.5%	1.0%	1.4%	1.2%	1.5%	1.5%	1.5%	0.7%	1.2%	0.8%	1.3%	1.2%	1.0%
Outer	1.2%	1.4%	1.6%	1.3%	1.7%	1.4%	1.5%	1.2%	1.3%	1.7%	1.5%	1.6%	1.5%
<b>Sydney Total</b>	<b>1.5%</b>	<b>1.2%</b>	<b>1.5%</b>	<b>1.4%</b>	<b>1.8%</b>	<b>1.6%</b>	<b>1.7%</b>	<b>1.4%</b>	<b>1.3%</b>	<b>1.3%</b>	<b>1.4%</b>	<b>1.5%</b>	<b>1.8%</b>
<b>HUNTER</b>													
Newcastle	1.9%	3.1%	2.0%	1.8%	1.6%	1.5%	2.2%	2.2%	1.8%	1.1%	3.1%	4.1%	4.5%
Other	1.9%	0.9%	1.3%	1.9%	2.2%	1.9%	1.5%	2.0%	2.0%	1.8%	1.0%	1.9%	1.6%
<b>Hunter Total</b>	<b>1.9%</b>	<b>1.5%</b>	<b>1.5%</b>	<b>1.9%</b>	<b>2.1%</b>	<b>1.8%</b>	<b>1.7%</b>	<b>2.0%</b>	<b>1.9%</b>	<b>1.6%</b>	<b>1.5%</b>	<b>2.4%</b>	<b>2.1%</b>
<b>ILLAWARRA</b>													
Wollongong	1.6%	3.0%	2.0%	1.4%	1.8%	1.5%	1.1%	1.7%	1.3%	1.7%	1.5%	1.1%	1.0%
Other	0.9%	1.8%	2.2%	2.1%	2.8%	1.5%	1.5%	1.9%	1.7%	1.9%	2.9%	1.7%	2.0%
<b>Illawarra Total</b>	<b>1.3%</b>	<b>2.4%</b>	<b>2.1%</b>	<b>1.8%</b>	<b>2.3%</b>	<b>1.5%</b>	<b>1.3%</b>	<b>1.8%</b>	<b>1.5%</b>	<b>1.8%</b>	<b>2.3%</b>	<b>1.4%</b>	<b>1.6%</b>

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Albury	1.6%	1.6%	1.1%	1.2%	1.8%	1.5%	1.4%	1.5%	0.8%	0.5%	1.0%	0.8%	1.1%
Central Coast	1.6%	1.9%	2.2%	2.2%	2.5%	1.8%	2.3%	1.7%	1.7%	1.5%	1.5%	1.4%	1.7%
Central West	1.2%	1.3%	1.5%	1.3%	1.5%	1.2%	1.3%	1.3%	1.6%	1.7%	1.4%	1.6%	1.3%
Coffs Harbour	1.8%	1.8%	2.2%	2.1%	2.2%	2.2%	2.4%	2.6%	2.2%	2.4%	1.6%	1.8%	2.6%
Far West	1.8%	2.1%	1.3%	2.3%	2.1%	-	3.1%	-	-	6.1%	-	3.2%	-
Mid-North Coast	2.0%	1.2%	1.1%	1.2%	1.9%	1.8%	2.1%	1.1%	1.4%	0.8%	0.8%	0.8%	1.1%
Murrumbidgee	1.1%	1.4%	2.1%	1.4%	1.9%	1.8%	1.5%	1.6%	1.5%	1.4%	1.6%	1.7%	2.9%
New England	2.1%	1.8%	1.8%	1.9%	1.5%	2.1%	2.0%	2.2%	2.1%	1.6%	1.8%	1.1%	0.5%
Northern Rivers	1.0%	0.5%	1.3%	1.4%	2.7%	1.4%	3.3%	1.4%	1.4%	1.2%	1.5%	1.8%	2.2%
Orana	2.5%	3.1%	3.4%	2.7%	3.0%	3.5%	3.6%	1.5%	1.4%	1.7%	1.5%	2.2%	3.1%
Riverina	0.4%	0.5%	0.7%	1.0%	0.7%	1.0%	1.3%	1.1%	0.9%	0.9%	0.6%	1.2%	0.7%
South Coast	3.2%	2.1%	2.9%	4.6%	3.4%	2.7%	2.4%	2.2%	2.1%	2.4%	1.9%	3.2%	1.7%
South Eastern*	4.3%	3.4%	2.0%	1.8%	2.3%	1.5%	2.6%	1.5%	3.6%	3.4%	2.2%	1.7%	1.0%

### NOTES

Suburbs included in 'inner', 'middle' and 'outer' Sydney are those falling within the Sydney Statistical Division as per the Australian Standard Geographic Classification of the Australian Bureau of Statistics (ABS).

**'Inner' includes suburbs in the following LGAs:** Ashfield, Botany Bay, Lane Cove, Leichhardt, Marrickville, Mosman, North Sydney, Randwick, Sydney, Waverley and Woollahra.

**'Middle' includes suburbs in the following LGAs:** Auburn, Bankstown, Burwood, Canterbury, Canada Bay, Hunters Hill, Hurstville, Kogarah, Ku-ring-gai, Manly, Parramatta, Rockdale, Ryde, Strathfield and Willoughby.

**'Outer' includes suburbs in the following LGAs:** Baulkham Hills, Blacktown, Blue Mountains, Camden, Campbelltown, Fairfield, Gosford, Hawkesbury, Holroyd, Hornsby, Liverpool, Penrith, Pittwater, Sutherland, Warringah, Wollondilly and Wyong.

- Insufficient number of responses.

\* Fluctuations due to seasonal variations.

To minimize the impact of sample fluctuations, weighting based on ABS Census 2021 Dwelling Characteristics has been applied from January 2023.

Survey conducted on behalf of REINSW by:



### SOURCE

Statistics relate to data from a survey of REINSW members. The December 2023 results are based on survey responses covering 144,959 residential rental properties. The vacancy rate is the proportion of unlet dwellings to the total rent roll.